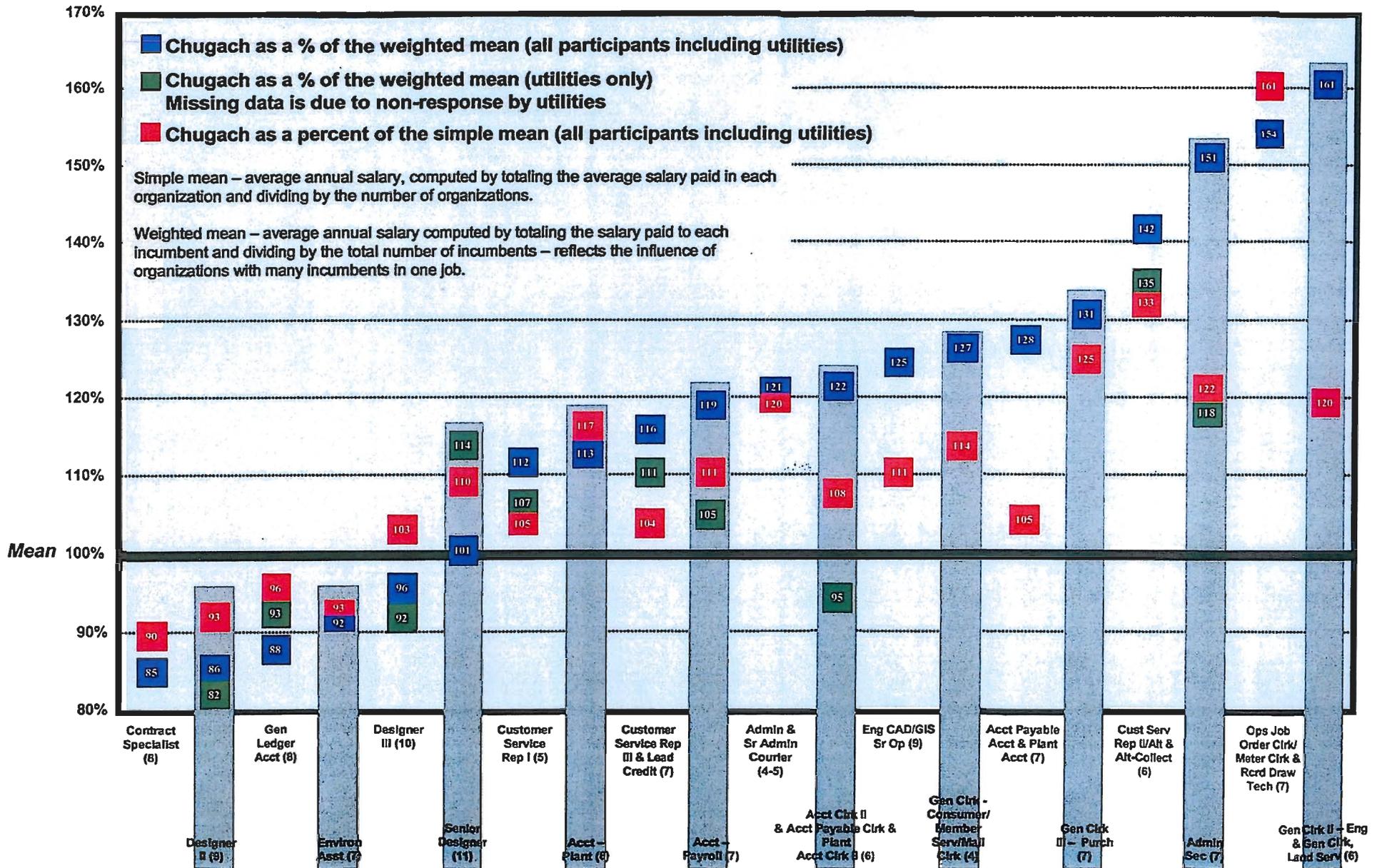


THIS NOTE HAS BEEN ADDED BY CHUGACH ELECTRIC ASSOCIATION:

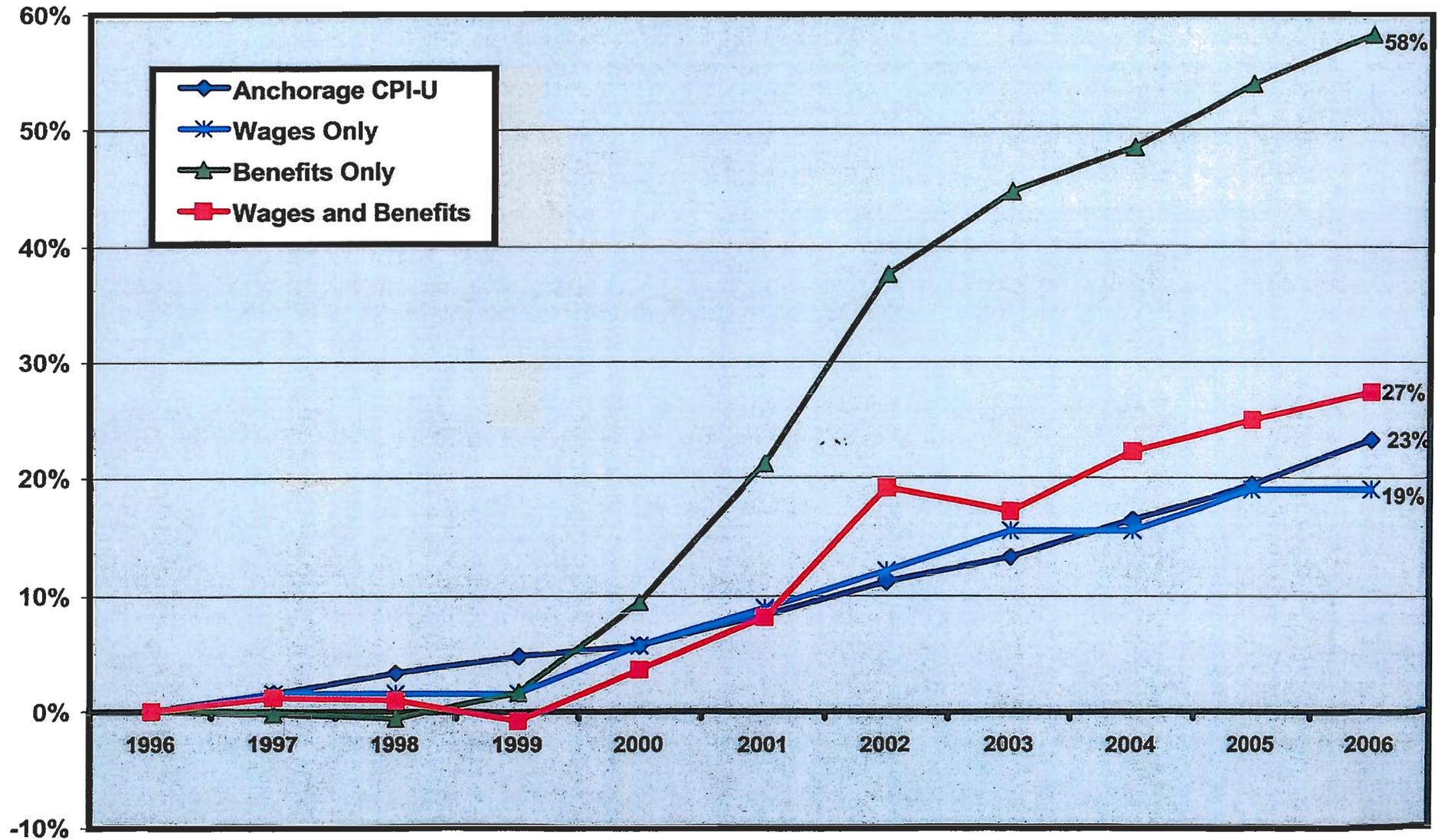
“The following six graphs were prepared by Chugach Electric Association, Inc. (Chugach) by comparing its own 2006 salary data with the 2006 Alaska Cross-Industry Survey results. The salary data used by Chugach represents the data that would have been submitted if Chugach had participated in the 2006 survey. The average cross-industry salaries stated in the survey do not include the Chugach salaries. Further, development of the Chugach data at a different time may have introduced some slight variability in the comparisons. These factors may have had a very minor influence on some of the non-Chugach survey participant averages shown in the following graphs.”

Chugach Salaries as a Percent of Comparable Salaries as reported in the 2006 Alaska Cross-Industry Survey, Weighted and Simple Means



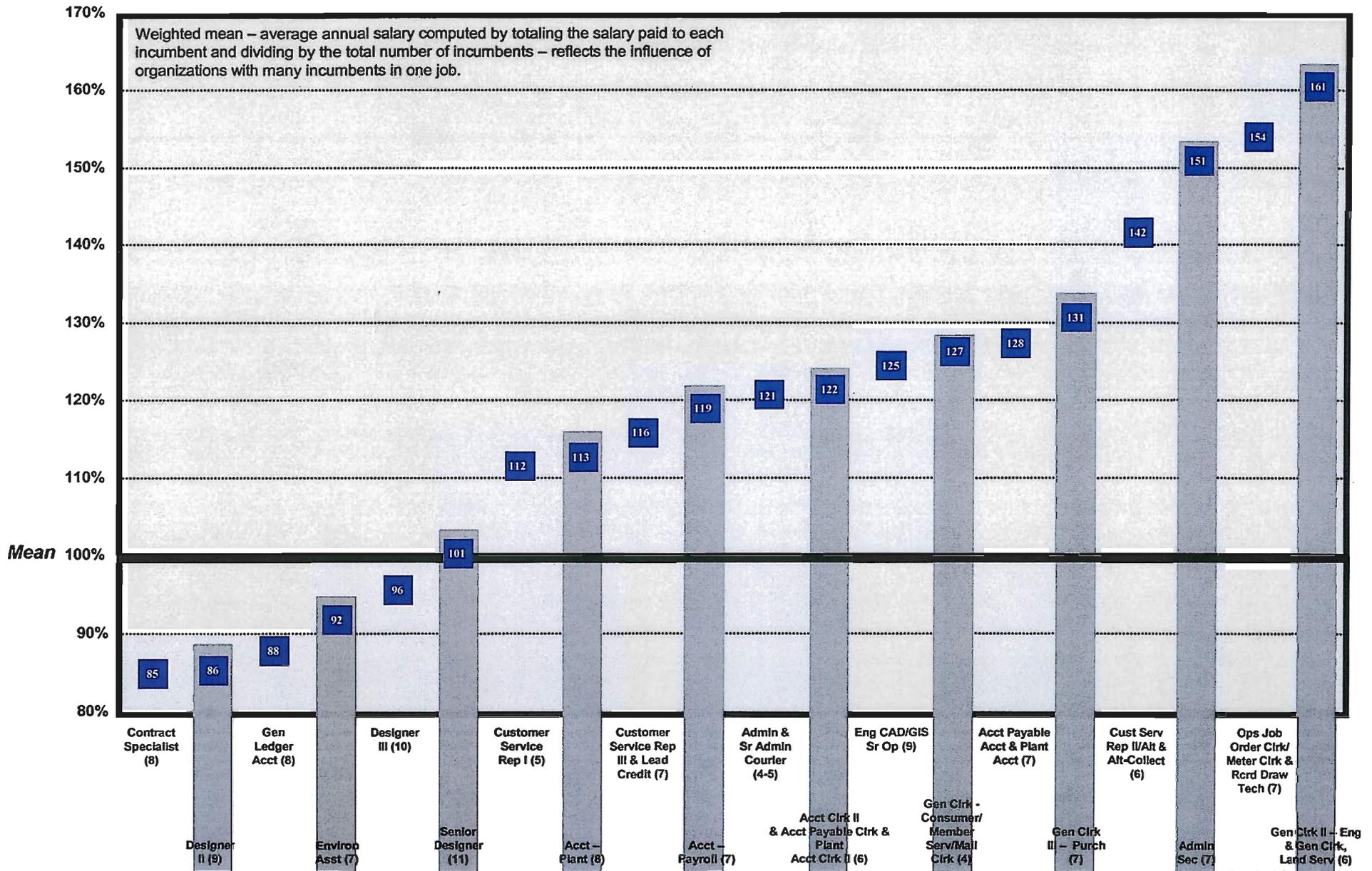
note: all salaries include bonuses and cash compensation

Cumulative Compounded % Increase in Actual Office & Engineering Wage and Benefits vs. Anchorage CPI-U Indexed to 1996



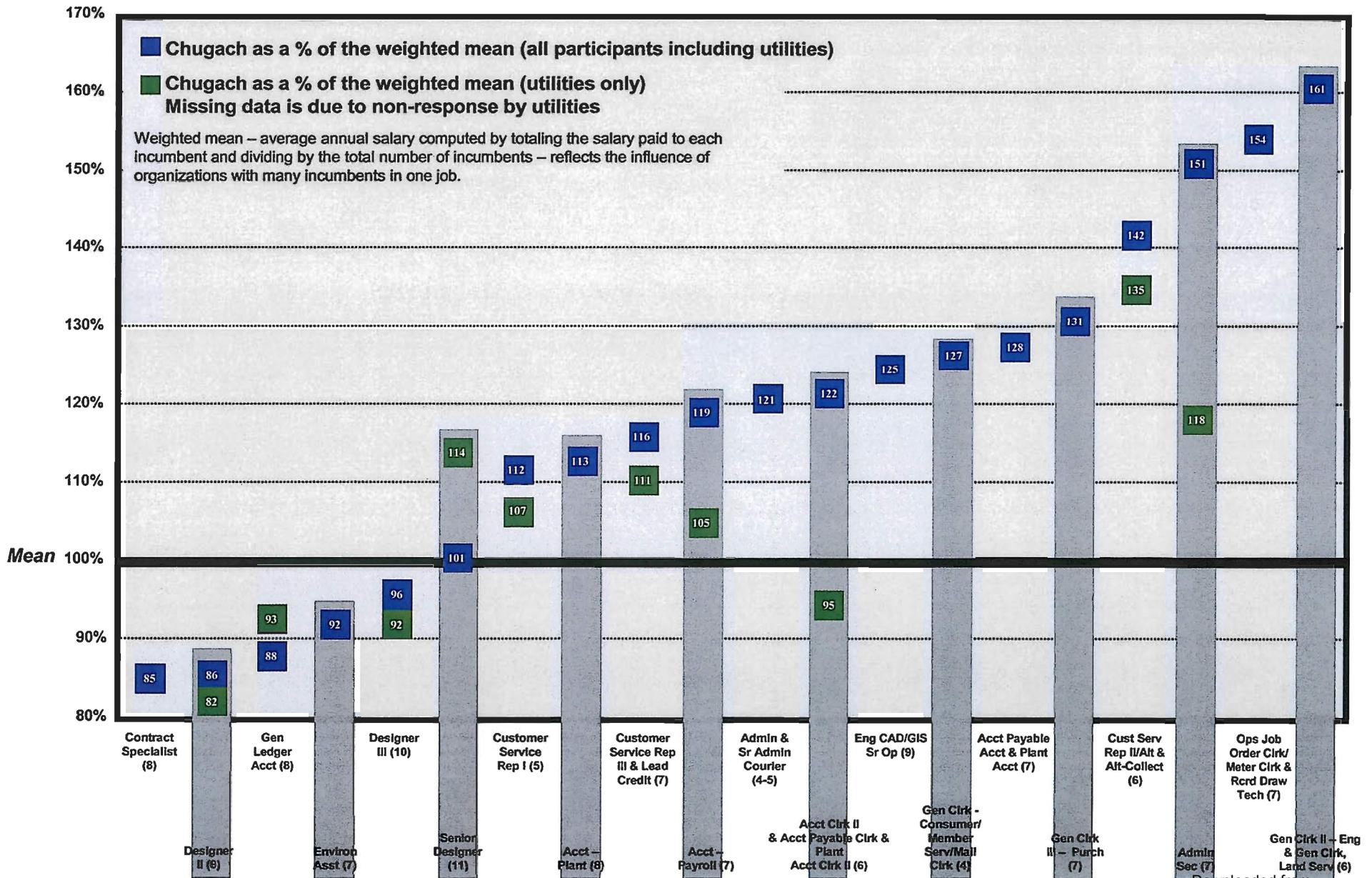
Chugach Salaries as a Percent of Comparable Salaries

as reported in the 2006 Alaska Cross-Industry Survey, All Participants Weighted Mean



note: all salaries include bonuses and cash compensation

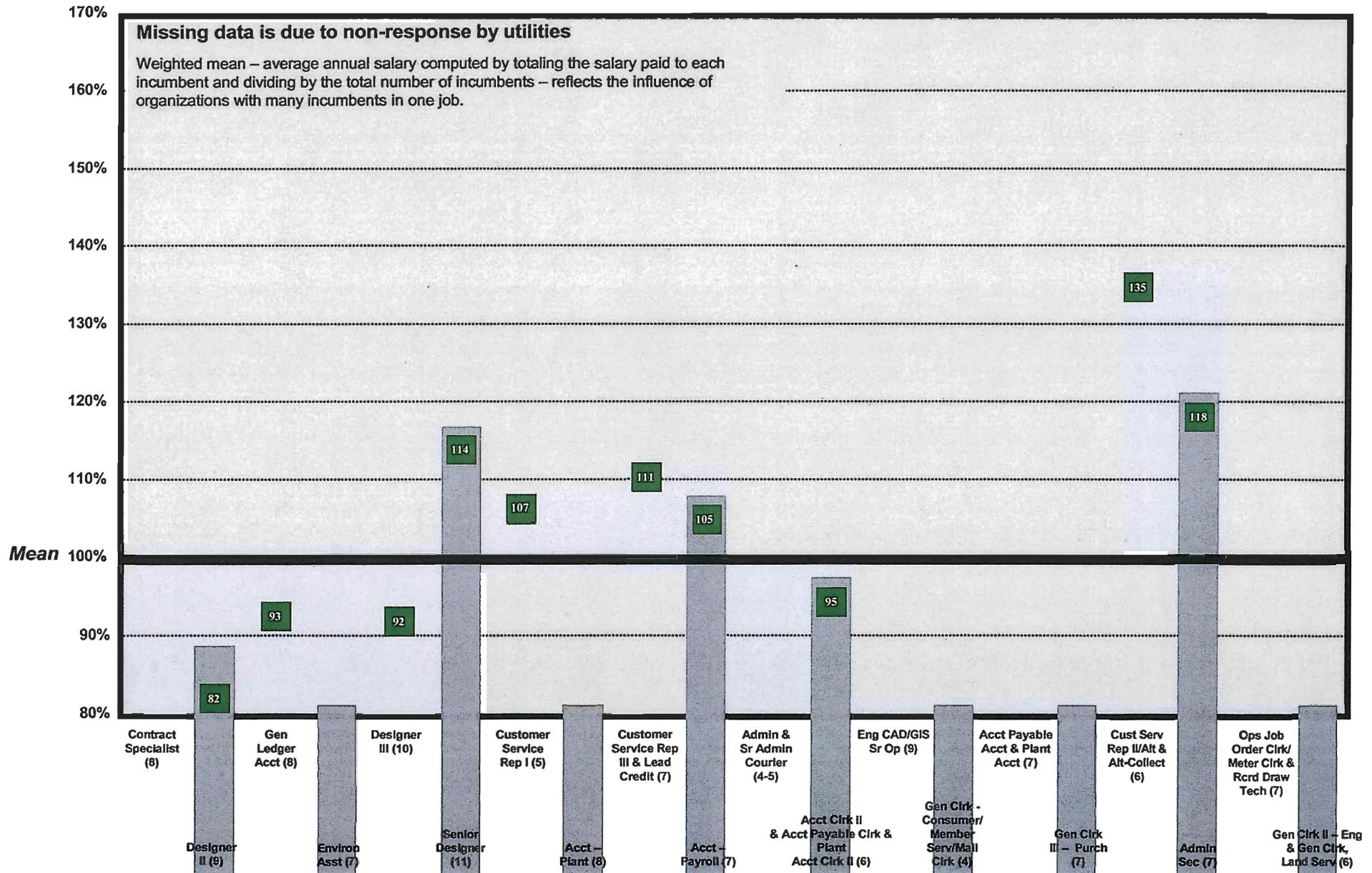
Chugach Salaries as a Percent of All Participants and Utilities Only Comparable Salaries as reported in the 2006 Alaska Cross-Industry Survey, Weighted Means



note: all salaries include bonuses and cash compensation

Chugach Salaries as a Percent of Comparable Salaries

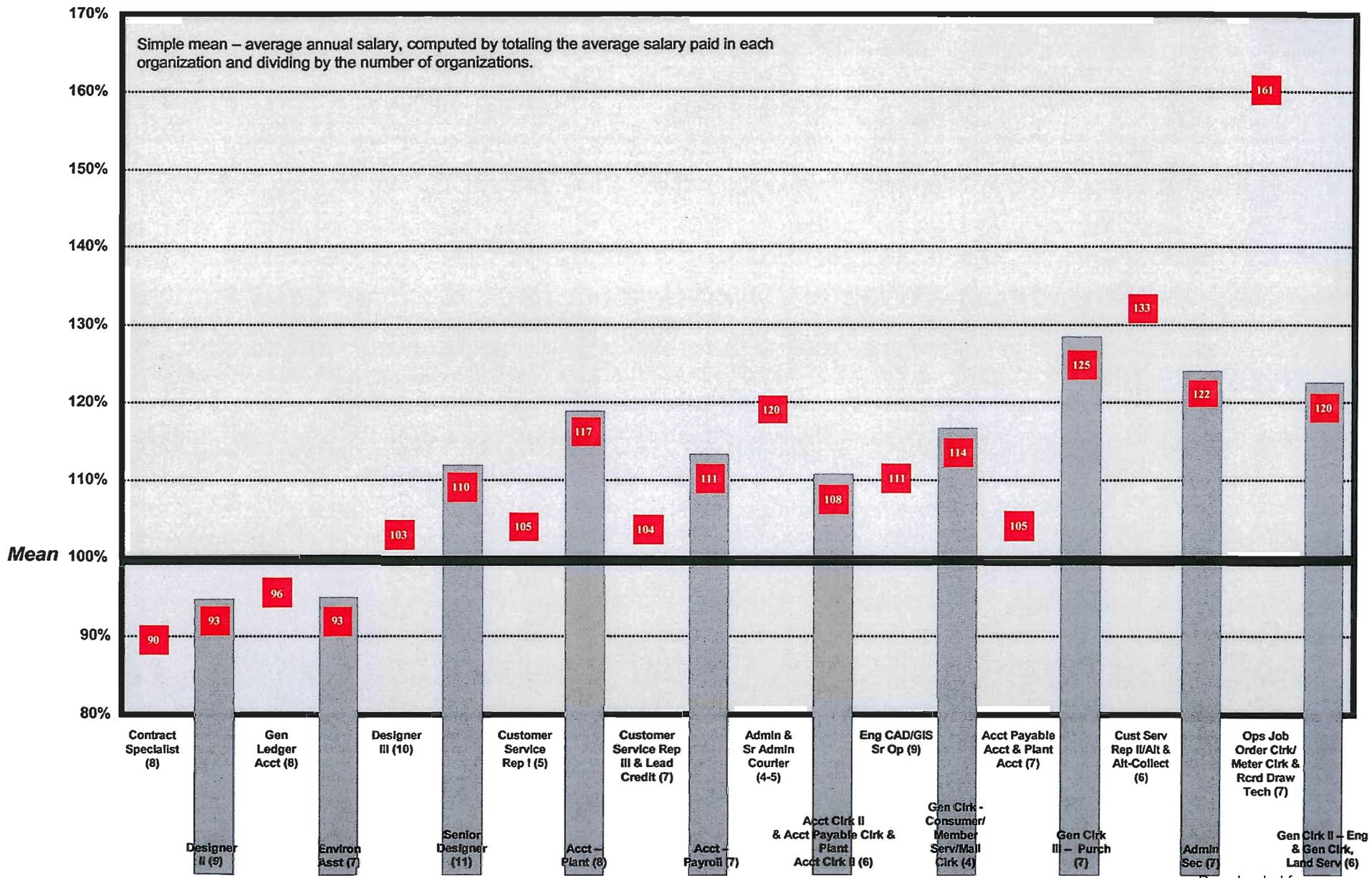
as reported in the 2006 Alaska Cross-Industry Survey, Utility Participants Weighted Mean



note: all salaries include bonuses and cash compensation

Chugach Salaries as a Percent of Comparable Salaries

as reported in the 2006 Alaska Cross-Industry Survey, All Participants Simple Mean



note: all salaries include bonuses and cash compensation