

Lies identified and annotated by Chugach Consumers

"FLYER OF LIES" 3/30/08

Chugach Electric needs your help!

We need ethical, independent leaders who will

save our co-op

The current Board has no plan

Yes, they want the board to just cave in to the gas companies, just like they want Chugach to rubber stamp whatever the IBEW Union that's paying for their campaign wants.

Izzo, Wiggin, Reiser along with Reliability Group campaign operative Joelle Hall* actually had the gall to hand out this **Flyer of Lies** on a Sunday morning INSIDE the Anchorage Baptist Temple! NO SHAME!!

* Former executive director of the Alaska Democratic Party

Running out of gas - Our current supply runs out in less than 5 years! The board has failed to negotiate new gas contracts to keep the power on. This failure to lead will cost the ratepayer \$\$\$.
We need strong negotiators!

Flip flopping with the wind - The Fire Island Wind Farm project has been in and out of the budget four times in the last two years! The board's refusal to lead on Fire Island has delayed the project and will cost the ratepayer \$\$\$.
We need capable decision makers!

IN THE NEWS-Firing CEO's - The Board fired CEO Bill Stewart, a 40-year employee by posting his firing memo to the web page. They fired him with no cause given, after giving him a performance bonus the year before. The firing cost our Co-op over \$500,000. We are now on our third CEO in 6 years.
We need leadership!

They want to sell our Co-op

IN THE NEWS- Selling the Co-op - The Board leadership announced their support of the Blue Ribbon Panel that recommended selling the co-op. The board wants to sell Chugach to the highest bidder and change our non-profit co-op to a for-profit company.
We need ethical, independent directors!

Its time for a change!!

Vote for
Mark Wiggin
Project Manager
Former ML&P Commissioner

Tony Izzo
Energy Consultant
Former utility CEO

Janet Reiser
Engineer
Alternative Energy Developer

LIE!* He has been fired FOR CAUSE and under his contract is due nothing after March 19. A settlement for a fraction of the \$500,000 is likely due to the hard work of your reform board. The new CEO will save us \$millions from better management!!

LIE!* The Reform board that fired him did NOT give him a bonus. That was done by the previous IBEW-backed board that gave him a totally unnecessary GOLDEN PARACHUTE and made him CEO!

Fire Island windmills require a \$50 million subsidy to build. Until a better project is designed it's not prudent to waste ratepayer money on it.

LIE!* Stewart was talked to privately several days before that notice required by the state open meetings act was posted.

LIE!* The board has taken no position whatever on selling the co-op. In fact the first step is to see if the co-op can work as efficiently as other best performing co-ops in the US.

*** WHY ARE THESE LIES?** Because the Reliability Group management committee that prepared this flyer has Chugach directors Lipscomb and Nordlund on it that participate in all Chugach board executive sessions and know this stuff is absolutely untrue!

Independent, ethical leadership for Chugach Electric

Visit www.chugach4u.com for more info

NOT!